



LISAC

Life Insurance Settlement Association of Canada

Wednesday, August 9, 2017

To all Ontario MPPs:

Section 115 of the Ontario Insurance Act,<sup>1</sup> overseen by the Financial Services Commission of Ontario (FSCO), is an egregious and archaic regulation that takes away a fundamental right of more than two million Ontario seniors.

Any Ontario senior who owns a life insurance policy is discriminated against by Section 115 because they are prevented from accessing the *fair market value* for their policy in a well-regulated, free market system and yet, it's the right of seniors in most of the western world.

This discriminatory practice has been ignored by the Ontario Government for decades and most MPPs are either not well-informed or indifferent about the issue. It is the goal of the Life Insurance Settlement Association of Canada (LISAC) to advocate for seniors and correct this insidious practice.

Here are two links to recent public commentaries, which represent our ongoing support for Ontario seniors. You will also find much more information at our website: <http://lisac.ca/>

**Toronto Sun op-ed:** <http://www.torontosun.com/2017/07/23/why-are-canadian-seniors-worth-more-dead-than-alive>

**Andrew Lawton Show 980AM:**

<https://omny.fm/shows/the-andrew-lawton-show/andrew-lawton-show-july-24th-2017?t=86m40s>

We consider this issue so important that we've written a book about it, *Why Are Canadian Seniors Worth More Dead Than Alive?* Website: <http://hereliesyourmoney.com/>

I would be most interested in discussing this issue with you and we will be in touch with your office to arrange a phone conversation, at your convenience.

Thank you!

Leonard H. Goodman  
Chair and Founder

Footnote 1: Section 115 of Ontario Insurance Act

<http://www.fSCO.gov.on.ca/en/about/warning-notices/Pages/warning-trafficking-life-insurance-09-12-2014.aspx>