



LISAC

Life Insurance Settlement Association of Canada

PRESS RELEASE FROM LISAC

On Tuesday July 5, 2022, we had an opportunity to listen to a CARP Webinar featuring Moses Znaimer, CEO of CARP and Som Seif, CEO of financial investment and planning firm of Purpose Investments.

The subject matter was, "Financing the 'gift' of longevity," which, as explained during the discussion, focussed on how to assist seniors in the financing of their years after retirement.

Several suggestions were placed on the table, which we interpreted as "solicitations" from the two-person panel, designed to enlist seniors to utilize the services of Purpose Investments in conjunction with CARP.

In plain language, we found the entire experience to be self-serving.

The role life insurance companies can play in such a program was discussed, but neither party gave mention, or thought to, the role Life Settlements can and do play in this very important issue.

Life settlements are an important part in providing the opportunity to access, "money you did not know you had," as CARP likes to say. Except CARP never mentions them. Neither did Purpose Investments. We will not elaborate any further here other than to say: If seniors are interested in being fully informed, they can visit at our website, www.lisac.ca for details.

We no longer ask or expect full disclosure from so called "consumer advocates" like these panelists.

We know the answer, they advocate for themselves, first and foremost!

LISAC has a question for Mr. Van Gorder: Perhaps if he increases the CARP 5 program to 6, during his membership recruitment program, LISAC can assist with membership enrollment?

Shame on them! When will they put seniors and consumers first?

Leonard H Goodman
Chair and Founder